

SECTION III

Tract Summary

Revenue Projections & Harvest Volumes

Pine Ridge Park - Timber Tract Summary												
February 4, 2006												
Management Unit		# of	Red	Chesnut	Black	Soft	Black	Hard	Tulip			
Stand #	Acres	Plots	Oak	Oak	Oak	Maple	Cherry	Maple	Poplar	Hickory	Misc.	Total
1 - Route 22 North	42	14	75.2	13.3	9.4	24.6	145.4	0	0	0	15.8	283.7
2 - Route 22 South	39	12	29.2	7.4	29.3	42.8	9.6	0	166.6	5.6	13.7	304.2
3 - Maintenance Center	5	0										
4 - Tom's Run	101	0										
5 - Lower Ridge	62	23	144.3	24.3	8.8	47.2	45.1	13.7	382.2	4.9	20.7	691.2
6A - Middle Ridge North	80	33	113.0	1.6	2.2	87	60.8	34.6	464.4	24.3	57.4	845.3
6B - Middle Ridge South	38	9	99.9	50	2.9	57	2.7	0	32.4	2.7	9.7	257.3
7A - Upper Ridge North	40	12	25.0	3.0	0	16.2	38.1	0	167.8	0	16.8	266.9
7B - Upper Ridge South	79	21	155.5	3.7	4.8	119.6	25.8	0	216.8	0	38.1	564.3
8 - South Br. Tom's Run	38	10	111.5	2.6	4.3	6.1	13.7	10.1	304.4	16.0	12.4	481.1
9A - Pine Lodge	42	0										
9B - Pine Lodge South	18	6	35.8	0	0	18.7	3.4	0	223.1	2.9	14.0	297.9
Total=	584	140	789.4	105.9	61.7	419.2	344.6	58.4	1957.7	56.4	198.6	3991.9
\$ per MBF (Scribner)=			\$ 550	\$ 200	\$ 350	\$ 350	\$ 1,300	\$ 750	\$ 250	\$ 200	\$ 100	
Value by species=			\$ 434,170	\$ 21,180	\$ 21,595	\$ 146,720	\$ 447,980	\$ 43,800	\$ 489,425	\$ 11,280	\$ 19,860	
Value of all tracts=	\$ 1,636,010											
Note: Timber volumes are represented in "MBF" or "thousands of board feet".												
Timber values are based on prevailing prices paid for standing timber at time of appraisal.												
Plot #'s 3,4, and 9A not inventoried. These are classified as forest recreation areas. All other plots classified as forest management units.												
Park is 630 acres in size, forested area is 584 acres.												

Pine Ridge Park Revenue Projections & Harvest Volume Summary							
Management Unit #	Estimated Total Value of Entire Unit	Unit Acres	Harvest Acres	Harvest Volume MBF	Total MBF of Entire Unit	Harvest % of Total Volume	
1 - Route 22 North	\$ 246,520	42	40	80	283.7	28%	
2 - Route 22 South	\$ 99,395	39	35	50	304.2	16%	
3 - Maintenance Center	\$ -	5	0	0	0	0%	
4 - Tom's Run	\$ -	101	0	0	0	0%	
5 - Lower Ridge	\$ 271,330	62	50	170	691.2	25%	
6A - Middle Ridge North	\$ 325,380	80	70	160	845.3	19%	
6B - Middle Ridge South	\$ 99,030	38	0	0	257.3	0%	
7A - Upper Ridge North	\$ 113,180	40	40	60	266.9	22%	
7B - Upper Ridge South	\$ 221,355	79	50	120	564.3	21%	
8 - South Br. Tom's Run	\$ 171,410	38	38	100	481.1	21%	
9A - Pine Lodge North	\$ -	42	0	0	0	0%	
9B - Pine Lodge South	\$ 88,410	18	18	60	297.9	20%	
Total=	\$ 1,636,010	584	341	800	3,992	20%	
Revenue for 10 year cycle=	\$ 430,000						
Less 10% forester fee=	\$ 43,000						
Less property survey fees=	\$ 10,000						
Estimated net revenue=	\$ 377,000						
Note: actual revenues would vary depending on current market prices at time of sale and species of trees harvested.							
No harvest from units #3, #4, #9A - 148 total acres excluded or 23% of the park acreage.							
MBF = "thousands" of board feet							
Two sections of Unit 6A to be partially harvested during the 10-year cycle.							
November 22, 2006							